REPORT

To the Board of Directors
Georgia Chamber of Commerce, Inc. and Affiliate

We have audited the combined financial statements of Georgia Chamber of Commerce, Inc. and Affiliate (collectively the "Organization") for the year ended December 31, 2023, and we will issue our report thereon dated REPORT. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 17, 2024. Professional standards also require that we communicate to you the following information related to our audit

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Georgia Chamber of Commerce, Inc. and Affiliate are described in Note 1 to the financial statements. During the year ended December 31, 2023, the Organization adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) *No. 2016-13, Financial Instruments – Credit Losses* (Topic 326): Measurement of Credit Losses on Financial Instruments. This ASU modifies the measurement of expected credit losses on certain financial instruments. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

> Management's estimate of accumulated depreciation is based on the expected useful lives of capitalized assets. We evaluated the key factors and assumptions used to develop estimated accumulated depreciation and the related expense in determining that it is reasonable in relation to the combined financial statements taken as a whole.

> Management's estimate of the fair value of assets held in deferred contribution is based on estimated prices that would be paid in order to acquire an asset in an orderly transaction between market participants. We evaluated the key factors and assumptions used to develop the fair value in determining that it is reasonable in relation to the combined financial statements taken as a whole.

> Management's estimate of the allowance for doubtful accounts for program receivables and receivable from affiliated organizations are based on the estimate of individual collectability. We evaluated the key factors and assumptions used to develop the allowance for doubtful accounts in determining that it is reasonable in relation to the combined financial statements taken as a whole.

> Management's estimate of the cost of providing the various programs and activities is based on a functional basis. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the combined financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated REPORT.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's combined financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of management and the board of directors of the Georgia Chamber of Commerce, Inc. and Affiliate and is not intended to be, and should not be, used by anyone other than these specified parties.